



Jessamine County Water District #1

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Benjamin Davis	(859) 885-9314	(859) 881-3814
MAILING ADDRESS	EMAIL	
2225 Lexington Road	ben@jcwd1.org	
CITY	STATE	ZIP CODE
Nicholasville	KY	40356
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,398,792.00	\$0.00	\$1,416,675.00
Operation and Maintenance	\$1,242,116.00	\$0.00	\$1,309,139.00
Depreciation Expense	\$215,000.00	\$0.00	\$176,537.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$2,800.00	\$0.00	\$13,310.00
Net Utility Operating Expenses	\$1,459,916.00	\$0.00	\$1,498,986.00
TOTALS	\$(61,124.00)	\$0.00	\$(82,311.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$2,500.00	\$0.00	\$1,198.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$1,200.00	\$0.00	\$0.00
TOTALS	\$3,700.00	\$0.00	\$1,198.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$45,000.00	\$0.00	\$59,588.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$35,000.00	\$0.00	\$0.00
Principal Loan Payments	\$5,500.00	\$0.00	\$0.00
TOTALS	\$85,500.00	\$0.00	\$59,588.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(142,924.00)	\$0.00	\$(140,701.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$1,783,735.00
Add in Depreciation /	\$215,000.00	\$0.00	\$176,537.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$72,076.00	\$0.00	\$1,819,571.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***